

Treasurers Report
Annual Owners Meeting May 16, 2020

1. Balances in bank accounts ending December 31, 2019 were
 - a. operating \$ 70,477.81
 - b. reserve \$ 220,737.13
2. Interest earned for 2019 was \$ 145.05
3. There were no attorney fees paid in 2019.
4. Activity since last annual meeting on May 18, 2019
 - a. two quarterly payments of \$ 10,067.00 were transferred from the operating account to the reserve account totaling \$ 20,134.00 for a total of \$ 40,268.00 as per the budget.
5. Balances in bank accounts as of May 16, 2020 are
 - a. operating \$ 69,350.94
 - b. reserve \$ 240,240.77
6. Activity for 2020
 - a. two quarterly payments of \$ 9488.25 were transferred from the operating account to the reserve account totaling \$ 18,976.50
7. Accounts receivable as of May 16 is \$ 58,128.40

Respectfully submitted

Susan Ackerman