

Treasurers Report

Annual Owners Meeting May 21, 2022

1. Balances in bank accounts ending December 31, 2021 were
  - a. operating \$ 90,148.44
  - b. reserve \$ 165,171.32
  - c. reserve #2 \$ 150,000
2. Interest earned in 2021 was \$ 1275.21
3. Lawyer fees in 2021 were \$ 955.00
4. Activity in 2021 since last annual meeting on May 15, 2021
  - a. two quarterly payments of \$ 8489.25 were transferred from the operating account to the reserve account totaling \$ 16,978.50 for a total of \$ 33,957.00 as per the approved budget.
  - b. On September 27, 2021, net revenue over expense funds from the 2020 budget were transferred to the reserve account in the amount of \$ 19886.00
5. Balances in bank accounts as of May 21, 2022 are
  - a. operating \$ 62,995.92
  - b. reserve \$ 181,162.40
  - c. reserve #2 \$ 150,203.01
6. Activity for 2022
  - a. two quarterly payments of \$ 7883.25 were transferred from the operating account to the reserve account totaling \$ 15,766.50
7. Accounts receivable as of May 16 is \$ 49,957.75

Respectfully submitted

Susan Ackerman      Treasurer      Orleans Court