

**ORLEANS COURT CONDOMINIUM ASSOCIATION
1st QUARTER 2025 BOARD OF DIRECTORS MEETING
March 14, 2025**

Treasurer's Report

Cash in Bank as of March 10, 2025:

Operating Account	\$154,884 (1) (no interest earned)
Cash in Reserve Acct (a)	\$ 70,785 (1) (2% annual rate) (no maturity)
Cash in BOC CD Acct (b)	\$ 53,726 (1) (4.0% annual rate) (maturity 08/13/2025)
Cash in CDARS CD Acct (1)	\$134,332 (2.0% annual rate) (maturity 04/20/2025)
Cash in CDARS CD Acct (2)	\$135,401 (4.0% annual rate) (maturity 06/20/2025)
Cash in CDARS CD Acct (3)	\$ 52,359 (4.0% annual rate) (maturity 09/04/2025)
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Total	\$601,488.00
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(1) Cash in Bank of Ocean City subject to \$250,000 FDIC cap (currently \$279,395)

Activity since November 09, 2024 Board meeting:

- 1) Transferred 1st quarter 2025 HOA reserve contribution of \$11,815 from checking to main Reserve Acct 03/13/2025

Anticipated activity thru April 20, 2025:

- 1) Renew CDARS CD Acct (1) for 4 weeks at 2.0% rate, then renew at 26 weeks at 4% rate (for ladder effect at different maturity dates)

Accounts Receivable as of March 10, 2025 (-\$22,243)

Projected replacements from Reserve Study:

2025 - \$ 7,024
2026 - \$23,132
2027 - \$. -0-
2028 - \$22,000